From Porter Stansberry's Investment Advisory newsletter, December, 2011, in an article titled "The Corruption of America."

The NRA's armed citizen guerillas will save us from corruption the same way the Nazi Party's "armed citizen guerrillas"—called "Stormtroopers"— saved Germany from the corruption of the Weimar Republic. The Weimar Republic was a government that did not have the political will to defend itself against the "armed citizen guerrillas" who would outflank it, http://www.potowmack.org/parkappe.pdf, p. 40.

The greatest danger is a government that does not understand what it means to be a government.

When Adolph Hitler wanted a constitutional amendment that would give him the power to rule by decree, he brought his "armed citizen guerrillas" into the legislative chambers with him (March 23, 1933) to secure the vote. The gun lobby's childish political fantasy is embraced without reflection. Even federal judges have entered into the absurdity:

http://www.potowmack.org/silvdiss.pdf http://www.potowmack.org/silvlock.pdf http://www.potowmack.org/chang7th.html

A less explicit but just as implicitly reckless promotion of this ideology can be found in the op/ed pages of Investors Business Daily.

Meanwhile the Obama Administration keeps the policy agenda limited to "gun safety".

Be careful of your heart's desire. It shall be yours. —source uncertain.

Some of us would rather bear those ills we have than fly to others we know not of (especially when served up by "armed citizen guerrillas").

-paraphrased from Shakespeare's Hamlet.

back the power of government and restoring the limited Republic that was our birthright. I continue to believe Americans will choose personal liberty.

I believe they will choose more freedom rather than more totalitarian rule. I don't believe Americans will tolerate martial law for long — even in the advent of a real emergency, which I do believe will occur.

What gives me confidence for the future? Gun sales, for one thing. U.S. citizens legally own around 270 million firearms – about 88 guns per 100 citizens (including children) today.

That's a hard population to police without its consent. America is the No. 1 country in the world as ranked by the number of guns per-capita. That plays a major factor in the kind of government you will see take root in America. Things might go too far in this country for a while... And I'd argue they've been going the wrong way for too long. But the government can only take things so far before they'll be faced with a very angry, well-armed opposition.

If the government attempts to take our guns... my opinion would change immediately. But that's one right the Supreme Court has been strengthening recently. It gives me hope that most people in America still understand that the right to bear arms has little to do with protecting ourselves from crime and everything to do with protecting ourselves from government...

## Thanks for a Great Year

I hope you've enjoyed — or at least been challenged to think in new ways — by this issue of my newsletter. I've been thinking about the issues for a long time and believe they are important. Whether you agree with my analysis or not, I hope you'll share these ideas with people in your circle of influence. Together, we can certainly draw far more attention to the moral failings of our leaders and the risk we face by the growth of the entitlement culture.

Once again... please realize, I'm not taking a political side here. I'm not saying the Democrats are singularly responsible for the state of our country. I'm not saying the Republicans are all to blame. And I'm not saying this is a black problem or a white problem. The problem is rooted in the corrupt belief that you can live at the expense of your neighbor... that we have become a nation where the vast majority of people believe their well-being is primarily, someone else's responsibility.

This bankrupt belief has taken complete control of our government, educational system, medical industry, and our

corporations. And unless we demand better from each other and our political leaders, our society is doomed to collapse under the crushing weight of the Corruption of America.

It's time we got back to our traditions as Americans and started doing more to take care of our families, communities, and ourselves.

I feel so strongly about these ideas, I'd like you to forward this issue to everyone you know. We almost *never* allow this copyright violation... But in this case, feel free to forward as many times as you want. Print it up and pass copies around your hometown.

We are wrapping up the best year ever for this advisory in terms of readership. I hope you'll agree that many of the key themes we've been working on have turned out an awful lot like we predicted. The global sovereign debt crisis continues. The stock market has not been a great place for your savings. Many of our short sell recommendations — particularly First Solar (Nasdaq: FSLR) — have led to big profits. For those of you unwilling or unable to speculate and hedge, my advice to hold gold and Treasury bills has produced double-digit gains, with almost no volatility.

For subscribers who are new to this publication, I don't often focus on this kind of political analysis. I know our main job is to find ways to help you make more money with your investments. But the fact is... right now, politics drives the markets. And that may be true for some time...

Regardless... I pledge to get back to my knitting in the next issue.

Thank you very much for your support. You've given me the best job in the world. I take it – and the trust you show in me – seriously.

Warm regards,

Porter Stansberry Baltimore, Maryland